

Message Text

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PAGE 01 PARAMA 00309 022147Z

66

ACTION ARA-20

INFO OCT-01 EUR-25 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-15 STR-08

CEA-02 AGR-20 PA-03 PRS-01 USIA-15 RSR-01 /194 W

----- 124000

R 021718Z AUG 73

FM AMCONSUL PARAMARIBO

TO SECSTATE WASHDC 1397

INFO AMEMBASSY THE HAGUE

AMCONSUL CURACAO

C O N F I D E N T I A L PARAMARIBO 309

E.O. 11652: ADS, DECLAS 8-1-74

TAGS: EFIN, NS

SUBJECT: REVALUATION OF SURINAM GUILDER BEING CONSIDERED.

REF: (A) PARAMARIBO 69 AND (B) CURACAO 0434

1. ACCORDING TO LOCAL BANK SOURCES, SURINAM CENTRAL BANK PROPOSED LAST MARCH THAT SURINAM GUILDER BE REVALUED AGAINST DOLLAR. THIS PROPOSAL FOLLOWED PARALLEL DEVALUATION OF TEN PER CENT WITH DOLLAR WHICH TOOK PLACE ON FEBRUARY 19, 1973 (REF A). PROPOSAL KEPT SECRET AND SHELVED.

2. BANK SOURCES SAY FURTHER THAT CENTRAL BANK AGAIN BEATING DRUMS FOR REVALUATION OF SURINAM GUILDER, PERHAPS ALONG SAME LINES BEING CONSIDERED IN CURACAO (REF B). WHILE NO ACTION LIKELY IN IMMEDIATE FUTURE, (FINANCE MINISTER RAFHAKISHUNR IS OUT OF COUNTRY) SOURCES INDICATE GOS IS NOW SERIOUSLY CONSIDERING CENTRAL BANK PROPOSAL.

3. SEEMS LOCAL LABOR UNIONS BRINGING PRESSURE FOR REVALUATION TO COUNTER SOARING FOOD COSTS, PARTICULARLY OF IMPORTED FOODS UPON WHICH SURINAM HEAVILY DEPENDENT.

JOHNSTON

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NNN

Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Reference: 73 PARAMARIBO 69, 73 CURACAO 0434
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Review Exemptions: n/a
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30 JUN 2005

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TAGS: EFIN, NS
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